Bellway p.l.c.

UK CMA consults on commitments to close its investigation into UK housebuilders

9 July 2025

Bellway p.l.c. ('Bellway' or the 'Group') notes the UK Competition and Markets Authority's ('CMA') announcement today that it is inviting views on voluntary commitments offered by Bellway and six other UK housebuilders¹ as part of the CMA's investigation² into the housebuilding sector.

Bellway has engaged proactively with the CMA throughout its investigation, including by voluntarily offering binding commitments, alongside the six other housebuilders, in response to the potential concerns investigated by the CMA, and with a view to resolving expeditiously the investigation.

Under the terms of the offered commitments, Bellway will contribute £13.5 million to a total payment of £100 million to be paid by the seven UK housebuilders in aggregate to government programmes that fund and support the construction of affordable housing across the UK.

Bellway's offer of commitments does not constitute an admission of any wrongdoing, and the CMA has made no determination as to the existence of any infringement of competition law.

Bellway welcomes the CMA's consultation on the voluntary commitments and will continue to work constructively with the CMA throughout the process.

Notes:

- 1 Barratt Redrow plc, The Berkeley Group plc, Bloor Homes Limited, Persimmon plc, Taylor Wimpey plc, and Vistry Group plc.
- 2 A link to the CMA's investigation launched on 26 February 2024 is here.

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Justin Griffiths Victoria Heslop bellway@sodali.com 0207 250 1446 Certain statements in this announcement are forward–looking statements which are based on Bellway p.l.c.'s expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. Such forward–looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward–looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward–looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward–looking statements. Forward–looking statements speak only as of the date of such statements and, except as required by applicable law, Bellway p.l.c. undertakes no obligation to update or revise publicly any forward–looking statements, whether as a result of new information, future events or otherwise.